

ADDENDUM TO IMAGES LICENSE AGREEMENT

This Images License Addendum (this “Agreement”), dated as of [DATE] (the “Effective Date”), is an addendum to the earlier Images License Agreement signed between BDG WrapTite Inc. (Licensor) and LICENSEE NAME (licensee) as of [earlier DATE].

This addendum is for further purchase of images as described below- as per the earlier agreement signed on [earlier DATE]. All terms of the earlier agreement remain valid.

IN WITNESS WHEREOF, Licenser and Licensee have executed this Agreement as of the date set out above.

BDG WRAP-TITE, INC.

[LICENSEE NAME]

By_____

By_____

Name:

Name:

Title:

Title:

SCHEDULE 1

ADDENDUM TO IMAGES LICENSE AGREEMENT

Licensed Images: [DESCRIPTION OF LICENSED IMAGES.]

No. of Images:

Format/Media for Delivery: [FORMAT AND MEDIA IN WHICH LICENSED IMAGES WILL BE DELIVERED TO LICENSEE.]

Licensee's Address for Delivery: [ADDRESS (DIGITAL) FOR DELIVERY OF IMAGES.]

License Fee Details:

No fee if Licensee has purchased > \$ 100,000 in the preceding year from the Licensor. If at any point of time Licensee purchases less than \$100,000.00 of products from Licensor during preceding calendar year, then the License Fee below will be charged. Sales figures will be required each January to confirm prior year's sales numbers.

If Licensee purchases less than \$100,000.00 of products from Licensor, then the License Fee below will be charged. In the event, at any time during a calendar year, Licensee pays a License Fee and then purchases in excess of \$100,000.00 of products from Licensor, then the License Fee paid during said year shall be refunded to Licensee. (This refund is only valid for a period of 3 years from the [Addendum DATE] set on this Addendum agreement. After the expiry of the 3 year period no refund will be issued to the Licensee). Sales figures will be required each January to confirm prior year's sales numbers.

Minimum sales of \$25K per year is atleast required for this Agreement to be valid. If sales numbers are not met, then Licensor will have the right to immediately terminate the license set forth in the Agreement.

<u>Number of Images</u>	<u>License Fee Per Image</u>
1-20	\$10
21-50	\$8
51-100	\$7
100-200	\$6
>200	\$5