



"Your Source for Packaging, Shipping, & Safety Supplies"

www.wraptite.com

Distributors Only

An ISO 9001:2015 Certified Company



March 1st, 2021

Friends,

As you know the recent winter storms in TX and parts of southeast US- had caused sudden unplanned shutdowns of most of the refineries- which had caused **Force Majeure announcements** from most of the resin suppliers. Further the sudden shut-down has caused the startups more difficult as resin had solidified in the pipelines.

This in addition to the planned turnarounds and maintenance shutdowns has further aggravated the resin supply and the strong demand has resulted in **+7 cpp increase in Feb.** This is in addition to the **+5 cpp increases in Dec. and Jan.;** and then there is another increase of **+7 cpp announced for March.**

All the above- with increased demand has forced resin suppliers to put their customers like us on **ALLOCATION.**

Further compounding this- is very similar resin price increase overseas too- and ocean freight increase of around **75%** in last 6 months- which makes imports cost prohibitive.

And hence all the increases which are being announced are being implemented- with not much end in sight- with the latest increase happening today.

Though most of the stretch film manufacturers have implemented the increases effective today or March 1st, we would be implementing our increases next Monday or March 8th. And luckily with our proper planning and purchases on resins we can support your needs at pre-increase levels- if order is placed this week-

Further we would be aggressive next week onwards- on the stock business as we try to increase our business with stocking distributors. Please reach out to your sales rep to get aggressive prices on stretch film in these challenging time and we will do our best.

Wraptite is the only extruder, converter and printer- who has 500 stretch film items in stock and can provide anything and everything that is needed with regards to stretch film- anywhere from 37 ga to 500 ga films, vented, netting, coreless, biodegradable, UVI, VCI, anti-stat, printed, freezer grade, stock 11 colors in tinted as well as dark, and custom make any stretch film that is needed.

We stock the following colors- and all our products can be added to another 1000 skus that we carry in Gloves, Safety Products, Healthcare, Tapes, Mailers, Labels and PLE to get the best value by combining all the items.

Sincerely,
WT Management



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